

Incline Equity Partners Announces Investment in AmSpec

Incline Equity Partners, a middle market private equity firm based in Pittsburgh, PA, recently announced the addition of AmSpec Services to its portfolio. AmSpec, headquartered in Linden, NJ, is a leading provider of testing, inspection and certification services to the oil, gas and petrochemical industries.

AmSpec provides verification and testing of commodity cargoes including crude oil, gasoline blendstocks, LPG, LNG, jet fuels, diesel fuels, bunker fuels, biofuels, and petrochemicals to a broad range of customer, industry and regulatory specifications. The company maintains a highly trained staff of IFIA approved field inspectors and a network of advanced laboratories strategically located to major ports and inland waterways, rail and truck transportation hubs, storage terminals, pipeline networks and refineries throughout North America, and serves a customer base comprised of the major domestic and multi-national energy producers, refiners and commodities trading companies. Joe Wright, CEO of AmSpec, commented, “Incline is a great strategic partner for us. Their operational focus and resources will help us to build a global company while maintaining our world-class capabilities and industry leading service.” Matt Corr, COO of AmSpec, added, “Our team is enthusiastic to partner with Incline to continue AmSpec’s track record of growth and accomplish our objectives for international expansion.”

The Incline team was led by Jack Glover, Leon Rubinov, Jeffrey Huss, Michael Miller and Cale Grove. “Amspec has an exceptional track record of growth due to the company’s unwavering focus on customer service at every level of the organization,” commented Jack Glover, Partner. Leon Rubinov, Principal, added, “We are excited to partner with Joe Wright, Matt Corr and the entire AmSpec management team to support the company’s ongoing success and accelerate its domestic and international expansion initiatives.”

Silvergrove Advisors LLC initiated this transaction and acted as financial advisor to AmSpec. Brian Moloney, CEO of Silvergrove, commented, “Under the leadership of Joe Wright and Matt Corr, AmSpec has grown from a regional company serving NY Harbor to one of the leading petrochemical verification and testing companies serving North America. Incline is the right partner for the company as it expands internationally to capitalize on positive long-term trends in energy markets including major new domestic sources of production and growing export opportunities. Cozen O’Connor, L.L.P. served as legal counsel for AmSpec and Cohen and Grigsby, P.C. served as legal counsel for Incline.

About Incline Equity Partners

Incline Equity Partners is a financial sponsor based in Pittsburgh, PA, focused on private equity investments in support of leveraged buyouts, recapitalizations, and large minority financings of lower middle market growth companies with enterprise values between \$25 million and \$100 million across a variety of industry sectors including specialized light manufacturing, value-added distribution, and business and industrial services. For more information on Incline, please visit www.inclineequity.com

About AmSpec

AmSpec is a petrochemical verification and testing company based in Linden, NJ, providing comprehensive verification and testing services to energy producers, refiners and commodities trading companies for a broad range of commodities including crude oil, gasoline blendstocks, LPG, LNG, jet fuels, diesel fuels, bunker fuels, biofuels, and petrochemicals. For more information on AmSpec, please visit www.amspecllc.com

About Silvergrove Advisors LLC

Silvergrove is a boutique merger and acquisition advisory firm based in NYC which represents family owned and entrepreneur owned companies in the middle market on recapitalizations, strategic sales, mergers and acquisitions. For more information on Silvergrove, please visit www.silvergroveadvisors.com