Inland Technologies Acquires Contego Systems

Inland Technologies International Limited, a subsidiary of the Bragg Group of companies, based in Nova Scotia, Canada, recently announced the acquisition of Contego Systems, LLC, a subsidiary of Group One Investments, LLC, based in Newark, NJ.

Contego Systems is a leading provider of comprehensive de-icing, anti-icing, glycol and storm water recovery services to airlines and airports throughout the East Coast. Founded in 1998 by Ed Danberry and Ron DeLucia, the company employs a highly trained workforce which provides advanced solutions to major commercial airlines at airports including JFK International, Newark Liberty International, Westchester County, Reagan National and Portland International Jetport. The company maintains a business model based upon the most cost-effective, fluid efficient and environmentally sound de-icing methodologies to meet the most stringent EPA and state DEP mandates.

Inland Technologies is a full-service airport environmental compliance and ground support specialist offering a complete range of highly specialized and sustainable services including spent aircraft de-icing fluid management and wastewater programs for large and small airports throughout Canada and the United States. The company currently provides services at approximately 20 civilian and military airports across North America. Representative airports served include Denver International, Halifax International, Metropolitan Washington Airports Authority and Bradley International.

Ed Danberry, CEO of Group One, commented: "I am enthusiastic to ensure the legacy of Contego Systems through this highly strategic transaction which combines our strong reputation and track record in aircraft deicing with Inland's broader portfolio of environmental services." Ron DeLucia, COO of Contego Systems, added: "Inland's extensive customer relationships and reach throughout North America make it the ideal strategic partner to achieve the full growth potential of Contego." Roger Langille, CEO of Inland Technologies, commented: "We see this transaction as augmenting our current environmental and operations service programs and are excited about the growth possibilities of the acquisition. Contego Systems differentiates itself through a commitment to customer service, quality programming and safety, values that we share and which provide a strong foundation for working together."

Silvergrove Advisors, LLC acted as exclusive financial advisor to Contego Systems in this transaction. Brian Moloney, CEO of Silvergrove, commented: "Under the leadership of Ed Danberry and Ron DeLucia, Contego Systems has established a reputation as a trusted and best-in-class provider of highly specialized and mission critical de-icing services for commercial aircraft at major airports on the East Coast. Inland's established presence at airports throughout North America make it the right partner to expand on this platform."

About Contego Systems

Contego Systems is a leading provider of de-icing, anti-icing, glycol and storm water recovery services to airlines and airports throughout the East Coast, founded in 1998 and based in Newark, NJ. For more information on Contego Systems, please visit www.inlandcontego.ca

About Inland Technologies

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About Silvergrove Advisors LLC

Silvergrove is a boutique merger and acquisition advisory firm based in NYC which represents family owned and entrepreneur owned companies in the middle market on recapitalizations, strategic sales, mergers and acquisitions. For more information on Silvergrove, please visit www.silvergroveadvisors.com