

Where Food Comes From Acquires Controlling Interest in SureHarvest

Where Food Comes From, Inc. (WFCF), the most trusted resource for independent, third-party verification of food production practices in North America, recently announced its acquisition of a controlling interest in SureHarvest, Inc., a leading provider of agri-food sustainability solutions.

With offices in Soquel and Modesto, CA, SureHarvest provides a wide range of sustainability and farming MIS solutions, certification and compliance management, and a host of professional services for customers throughout the food and agriculture value chain for commodities and specialty crops including wine grapes, almonds, hazelnuts, mushrooms, cut flowers, leafy greens and other fresh produce. The Company's flagship Sustainability Management Information System (SMIS) supports more than 2,200 agri-food operations managing upwards of 450,000 acres of specialty crops covering multiple commodities as well as more than 65% of the wine produced in California. SureHarvest customers include such leaders in the field of sustainability as the Almond Board of California, California Sustainable Winegrowing Alliance, PRO*ACT, the Mushroom Council, the Oregon Hazelnut Marketing Board, Protected Harvest, California Cut Flower Commission, and Washington Association of Wine Grape Growers. SureHarvest employs a software-as-a-service (SaaS) revenue model that bundles annual software licenses with ongoing software enhancements and upgrades and a wide range of professional services.

"This is a highly strategic and complementary acquisition, as both companies aim to create a smarter, more transparent food system," said John Saunders, chairman and CEO of WFCF. "In addition to greatly expanding our geographic footprint into prolific West Coast growing areas, this move broadens our solutions portfolio, commodity coverage and patent portfolio. This transaction is consistent with our overall strategy of becoming a one-stop-shop for growers who are facing increased pressure to streamline operations and improve productivity, resource efficiency and profitability." Dr. Jeff Dlott, president and CEO of SureHarvest, said, "We have invested heavily in our technology and solutions suite with an emphasis on high value specialty crops. WFCF is the ideal partner to help us accelerate our market penetration and protect and leverage our valuable IP portfolio."

Silvergrove Advisors acted as exclusive financial advisor to WFCF in this transaction. Brian Moloney, CEO of Silvergrove, commented: "The SureHarvest transaction builds on WFCF's successful track record of acquiring and integrating companies which provide leading verification, traceability and sustainability services and solutions to participants throughout the food and agriculture supply chain. Silvergrove is enthusiastic about the completion of this most recent transaction and to continue working with WFCF to identify and execute additional opportunities to expand its platform through targeted acquisitions."

Nexsen Pruet, LLC served as legal counsel for WFCF.

About Where Food Comes From, Inc.

WFCF is America's trusted resource for third-party verification of food production practices. The company supports more than 12,000 farmers, ranchers, vineyards, wineries, processors, retailers, distributors, trade associations and restaurants with a wide variety of value-added services through its IMI Global, International Certification Services, Validus Verification Services, SureHarvest, and Sterling Solutions business units and its Where Food Comes From® retail and restaurant labeling program. For more information, visit www.wherefoodcomesfrom.com

About SureHarvest

SureHarvest is a sustainability solutions company that delivers practical strategies, proven technologies and exceptional services to the agri-food value chain. The company's services and solutions accelerate financial profitability, environmental stewardship and social progress for more than 2,200 agri-food operations managing upwards of 450,000 acres of winegrapes, almonds, hazelnuts, mushrooms, cut flowers, leafy greens and other fresh produce. For more information, visit www.sureharvest.com

About Silvergrove Advisors, LLC

Silvergrove is a boutique merger and acquisition advisory firm based in NYC which represents family, founder and entrepreneur owned companies in the middle market on recapitalizations, strategic sales, mergers and acquisitions. For more information, visit www.silvergroveadvisors.com