

Hubbell Grows Power Business Through Three Acquisitions

Hubbell Power Systems (Orange, Connecticut, U.S.) has acquired USCO Power Equipment Corp., CDR Systems Corp. and ElectroComposites Inc. Financial terms of the deals were not disclosed.

“USCO, CDR and ElectroComposites are an outstanding fit with Hubbell's power business,” said Timothy H. Powers, chairman, president and CEO of Hubbell. “They offer well-recognized brands consistent with Hubbell's reputation for quality products. The product lines extend our business in the power segment to more fully service our customer base, both domestically and internationally, and will generate growth in this attractive segment.”

Founded in 1946, USCO Power Equipment (Leeds, Alabama, U.S.) manufactures transmission line and substation disconnect switches and accessories. Available products cover voltage ratings from 15 kV to 500 kV and current ratings from 600 A to 5500 A. The USCO switch line expands the existing Hubbell Power family of overhead switches and greatly expands the power platform's ability to meet the switching needs of utilities.

Started in 1970, CDR Systems (Ormond Beach, Florida, U.S.), which has multiple facilities throughout North America, manufactures polymer concrete and fiberglass enclosures serving a variety of end markets, including electric utilities. CDR brands include Electrimold, Hot Box and Comcore.

ElectroComposites (Québec, Canada) manufactures a high-voltage condenser bushing housed in composite materials. ElectroComposites offers a solid cast bushings line that meets North American and international standards. The bushings will complement Hubbell Power's PCORE capacitance-graded bushings product line. The composite products are a natural complement to Hubbell's porcelain line.

Following completion of these transactions, USCO, CDR and ElectroComposites will join Hubbell's power segment, a designer and manufacturer of products serving the utility industry. The product range includes electrical transmission and distribution products, as well as construction materials. With the synergies and resources available from Hubbell, the USCO, CDR and ElectroComposites brands will be well-positioned for the foreseeable future to provide materials for the increased infrastructure required by the power industry and the alternative utility markets.